

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
For the Year Ended June 30, 2015

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas
June 30, 2015

Superintendent – Jeff Yoxall

Clerk – Sheila Powell

Treasurer – Steve Wangerin

BOARD MEMBERS

Rex Lowe – President

James Jirak – Vice President

Joel Hrabe

Tiffany Rietzke

Kirby Shaw

Kelly Bretton

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2015

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THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2015

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 110
Kensington, Kansas 66951

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas, a Municipality, as of and for the year ended June 30, 2015, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 110, Kensington, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110 Kensington, Kansas as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 110 Kensington, Kansas, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

January 11, 2016
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2015

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 2,204,626	\$ 2,204,626	\$ -	\$ 92,914	\$ 92,914
Supplemental General Fund	63,602	-	717,507	779,172	1,937	74,874	76,811
Special Purpose Funds							
At Risk Fund (4 yr. old)	517	-	27,700	28,152	65	69	134
At Risk Fund (K-12)	284	-	178,700	178,500	484	14,904	15,388
Capital Outlay Fund	1,533,216	-	378,646	271,166	1,640,696	42,501	1,683,197
Driver Training Fund	40,789	-	1,953	5,434	37,308	357	37,665
Food Service Fund	28,896	-	209,140	204,392	33,644	581	34,225
Professional Development Fund	90,456	-	15	2,315	88,156	1	88,157
Special Education Fund	543,063	-	418,074	390,655	570,482	274	570,756
Vocational Education Fund	166,599	-	185,411	102,837	249,173	7,713	256,886
West Smith County Recreation Commission Fund	7,805	-	18,701	16,000	10,506	4,566	15,072
Contingency Reserve Fund	305,036	-	42,100	42,136	305,000	-	305,000
Textbook Fund	-	-	4,370	4,370	-	4,269	4,269
KPERS Special Retirement Contribution Fund	1	-	134,687	134,687	1	-	1
Federal Funds	-	-	59,854	59,854	-	3,451	3,451
Gifts & Grants Fund	7,829	-	33,054	21,749	19,134	3,451	22,585
District Activity Funds	34,979	-	42,518	40,942	36,555	-	36,555
Trust Funds							
Kilmer-Miller Trust Fund	10,023	-	312	335	10,000	-	10,000
Kilmer-Miller Scholarship Fund	3,058,697	-	197,947	121,699	3,134,945	3,000	3,137,945
Crown Scholarship Fund	10,323	-	70	-	10,393	-	10,393
Doris Hagman Scholarship Fund	5,085	-	26	-	5,111	-	5,111
Rathert Scholarship Fund	4,500	-	-	500	4,000	-	4,000
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,911,700</u>	<u>\$ -</u>	<u>\$ 4,855,411</u>	<u>\$ 4,609,521</u>	<u>\$ 6,157,590</u>	<u>\$ 252,925</u>	<u>\$ 6,410,515</u>

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2015

Composition of Cash and Investments

Farmers National Bank

Checking Accounts	\$ 3,000
NOW Accounts	1,606,458
Savings	84,617
Certificates of Deposit	1,635,000
In-Substance Receipts in Transit	<u>14,058</u>

Total Cash 3,343,133

Vanguard Group

Investments	<u>3,105,318</u>
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Total Cash & Investments 6,448,451

Agency Funds Per Schedule 3

(37,936)

Total Reporting Entity (Excluding Agency Funds)

\$ 6,410,515

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 110, Kensington, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 110, Kensington, Kansas, the Municipality, and does not include the related municipal entity.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2015.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund—used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Fund
Federal Funds

Gifts & Grants Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2015.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2015, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	\$ 2,393,101	Morningstar *****
Vanguard Wellington Fund Admiral	1,228,519	Morningstar *****
Vanguard GNMA Fund	10,254	Morningstar ****
Total Fair Value	<u>\$ 3,631,874</u>	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$3,343,133 and the bank balance was \$3,391,563. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance \$253,000 was covered by federal depository insurance, and the remaining \$3,138,563 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured, however the donor specified that the money be invested in specific Vanguard Funds.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (4 yr. old)	K.S.A. 72-6428	\$ 27,700
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	178,700
General Fund	Capital Outlay Fund	K.S.A. 72-6428	200,000
General Fund	Special Education Fund	K.S.A. 72-6428	408,574
General Fund	Vocational Education Fund	K.S.A. 72-6428	145,431
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	42,100
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	9,500
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-6426	33,000

5. DEFINED BENEFIT PENSION PLAN

Plan Description - Unified School District No. 110 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective January 1, 2015 KPERS has three benefit structures and funding depends on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and before January 1, 2015. Tier 3 members were first employed in a covered position on or after January 1, 2015 and participate in a cash balance plan as provided under K.S.A. 74-49,301, etc. seq. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members prior to January 1, 2015 and 6% of covered salary thereafter. Tier 2 and Tier 3 member contribution rates are set at 6% of covered salary. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability - The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the

District's proportionate share of the net pension liability is \$2,940,952 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Classified Staff

Full time classified employees receive fifteen days of sick leave each year. Employees working less than full-time receive sick leave on a pro-rated basis. Classified employees can accumulate up to seventy-five days of sick leave. Any days over seventy-five will be paid by June 30th at a rate of \$10 per day. Upon retirement, a first time retiring staff member shall be paid for their unused accumulated sick leave at a rate of \$45 per day, not to exceed \$3,375. All accumulated sick leave is lost upon termination of employment. Classified employees receive one day of paid vacation per number of months contracted each year. Employees may accumulate a maximum of twenty days vacation leave and are paid one-half of their unused vacation days upon termination.

Teachers

Teachers receive fifteen days of sick leave each year and can accumulate a total of seventy-five days. Any days over seventy-five will be paid by June 30th at a rate of \$15 per day. Upon retirement, a first-time retiring teacher will be paid for their unused accumulated sick leave at a rate of \$45 per day, not to exceed \$3,375. Teachers receive three days per year of personal leave. Each teacher will be paid \$85 per day for each personal day not used during the school term on their June paycheck or unused personal days can be converted to sick leave and carried over to the next school year.

7. RISK MANAGEMENT

Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2015, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. RELATED PARTY TRANSACTION

The District paid Pro-Ag Marketing \$43,440 for fuel costs during the year ended June 30, 2015. A member of the Unified School District No. 110 board of education is also the Manager of Pro-Ag Marketing. The District continues to purchase its fuel from Pro-Ag Marketing.

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$14,058 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

10. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 110
KENSINGTON, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,216,826	\$ (31,201)	\$ 19,001	\$ 2,204,626	\$ 2,204,626	\$ -
Supplemental General Fund	766,136	-	13,036	779,172	779,172	-
Special Purpose Funds						
At Risk Fund (4 yr. old)	29,492	-	-	29,492	28,152	(1,340)
At Risk Fund (K-12)	178,500	-	-	178,500	178,500	-
Capital Outlay Fund	850,000	-	-	850,000	271,166	(578,834)
Driver Training Fund	9,509	-	-	9,509	5,434	(4,075)
Food Service Fund	223,550	-	-	223,550	204,392	(19,158)
Professional Development Fund	18,550	-	-	18,550	2,315	(16,235)
Special Education Fund	470,150	-	-	470,150	390,655	(79,495)
Vocational Education Fund	169,000	-	-	169,000	102,837	(66,163)
West Smith County Recreation Commission Fund	16,000	-	-	16,000	16,000	-
KPERS Special Retirement Contribution Fund	166,030	-	-	166,030	134,687	(31,343)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-1
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 1,685,964	\$ 1,904,312	\$ (218,348)
Special Education Aid	276,192	312,514	(36,322)
Reimbursements	19,001	-	19,001
Federal Impact Aid	223,469	-	223,469
	<u>2,204,626</u>	<u>\$ 2,216,826</u>	<u>\$ (12,200)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	329,706	\$ 410,000	\$ (80,294)
Noncertified	131,483	136,000	(4,517)
Employee Benefits			
Insurance	116,942	129,000	(12,058)
Social Security & Medicare	57,944	39,000	18,944
Other	23,926	9,500	14,426
Purchased Professional & Technical Services	8,421	21,000	(12,579)
Other Purchased Services			
Other	11,394	10,500	894
Supplies			
General	7,686	10,500	(2,814)
Textbooks	16	300	(284)
Property	1,169	300	869
Other	597	3,000	(2,403)
	<u>689,284</u>	<u>769,100</u>	<u>(79,816)</u>
Total Instruction			
Student Support Services			
Salaries			
Certified	-	6,600	(6,600)
Noncertified	3,605	-	3,605
Employee Benefits			
Insurance	203	200	3
Social Security & Medicare	276	500	(224)
	<u>4,084</u>	<u>7,300</u>	<u>(3,216)</u>
Total Student Support Services			
Instructional Support Staff			
Supplies			
Books & Periodicals	-	500	(500)
Miscellaneous	-	50	(50)
	<u>-</u>	<u>550</u>	<u>(550)</u>
Total Instructional Support Staff			

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2015

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	\$ 30,211	\$ 31,000	\$ (789)
Noncertified	20,901	35,500	(14,599)
Employee Benefits			
Insurance	12,024	10,600	1,424
Social Security & Medicare	8,644	11,000	(2,356)
Other	21,186	21,500	(314)
Purchased Professional & Technical Services	39	3,700	(3,661)
Other Purchased Services			
Insurance	37,966	35,000	2,966
Communications	309	700	(391)
Other	-	500	(500)
Supplies	913	1,000	(87)
Property	-	1,000	(1,000)
Other	10,341	13,500	(3,159)
Total General Administration	142,534	165,000	(22,466)
School Administration			
Salaries			
Certified	140,699	96,000	44,699
Noncertified	40,657	41,000	(343)
Employee Benefits			
Insurance	14,433	20,200	(5,767)
Social Security & Medicare	11,088	4,500	6,588
Other	5,079	4,700	379
Purchased Professional & Technical Services	-	1,600	(1,600)
Other Purchased Services			
Communications	318	1,000	(682)
Supplies	3,006	1,300	1,706
Property	-	200	(200)
Other	13	510	(497)
Total School Administration	215,293	171,010	44,283
Central Services			
Salaries			
Noncertified	17,835	18,000	(165)
Employee Benefits			
Insurance	3,062	2,950	112
Social Security & Medicare	1,315	1,300	15
Total Central Services	22,212	22,250	(38)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015
GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Salaries			
Noncertified	\$ 17,527	\$ 124,000	\$ (106,473)
Employee Benefits			
Insurance	3,863	24,500	(20,637)
Social Security & Medicare	1,245	9,300	(8,055)
Purchased Property Services			
Water/Sewer	257	1,000	(743)
Repairs & Maintenance	84	2,000	(1,916)
Rentals	-	160	(160)
Other Purchased Services			
Other	340	5,600	(5,260)
Supplies			
General	1,295	12,600	(11,305)
Energy			
Heating	1,059	8,350	(7,291)
Electricity	3,533	6,750	(3,217)
Property	343	480	(137)
Other	2,258	1,000	1,258
Total Operation & Maintenance	31,804	195,740	(163,936)
Operation & Maintenance (Transportation)			
Purchased Property Services	-	2,300	(2,300)
Supplies			
Energy			
Motor Fuel	580	3,150	(2,570)
Other	28	15	13
Other	45	1,000	(955)
Total Operation & Maintenance (Transportation)	653	6,465	(5,812)
Vehicle Operating Services			
Salaries			
Noncertified	85,186	95,000	(9,814)
Employee Benefits			
Insurance	3,847	4,000	(153)
Social Security & Medicare	6,168	1,000	5,168
Other	21	2,200	(2,179)
Other Purchased Services			
Mileage in Lieu of Transportation	-	100	(100)
Motor Fuel	86	5,800	(5,714)
Equipment	-	200	(200)
Other	428	-	428
Total Vehicle Operating Services	95,736	108,300	(12,564)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2015

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Supervision			
Employee Benefits			
Insurance	\$ -	\$ 550	\$ (550)
Social Security & Medicare	-	5,700	(5,700)
Other	-	30	(30)
Other	-	300	(300)
	<u>-</u>	<u>6,580</u>	<u>(6,580)</u>
Total Supervision	<u>-</u>	<u>6,580</u>	<u>(6,580)</u>
Vehicle & Maintenance Services			
Purchased Property Services	-	15,000	(15,000)
Other	303	17,000	(16,697)
	<u>303</u>	<u>32,000</u>	<u>(31,697)</u>
Total Vehicle & Maintenance Services	<u>303</u>	<u>32,000</u>	<u>(31,697)</u>
Other Student Transportation Services			
Other	218	500	(282)
	<u>218</u>	<u>500</u>	<u>(282)</u>
Outgoing Transfers			
Operating Transfers			
At Risk Fund (4 yr. old)	27,700	28,975	(1,275)
At Risk Fund (K-12)	178,700	178,216	484
Capital Outlay Fund	200,000	71,840	128,160
Food Service Fund	-	40,000	(40,000)
Professional Development Fund	-	8,000	(8,000)
Special Education Fund	408,574	385,000	23,574
Vocational Education Fund	145,431	20,000	125,431
Contingency Reserve Fund	42,100	-	42,100
	<u>1,002,505</u>	<u>732,031</u>	<u>270,474</u>
Total Outgoing Transfers	<u>1,002,505</u>	<u>732,031</u>	<u>270,474</u>
Adjustment to Comply with Legal Max	-	(31,201)	31,201
	<u>-</u>	<u>(31,201)</u>	<u>31,201</u>
Legal General Fund Budget	2,204,626	2,185,625	19,001
Adjustment for Qualifying Budget Credits			
Reimbursements	-	19,001	(19,001)
	<u>-</u>	<u>19,001</u>	<u>(19,001)</u>
Total Expenditures	<u>2,204,626</u>	<u>\$ 2,204,626</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2014	-		
UNENCUMBERED CASH, June 30, 2015	<u>\$ -</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 13,857	\$ 5,103	\$ 8,754
Current Tax	321,431	302,039	19,392
Delinquent Tax	7,289	6,981	308
Motor Vehicle Tax	67,423	64,828	2,595
Recreational Vehicle Tax	635	676	(41)
Commercial Vehicle Tax	4,329	-	4,329
Reimbursements	13,036	-	13,036
Miscellaneous	-	10,000	(10,000)
State Aid	256,507	312,813	(56,306)
Incoming Transfer			
Contingency Reserve Fund	33,000	-	33,000
	<u>717,507</u>	<u>\$ 702,440</u>	<u>\$ 15,067</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	324,462	\$ 305,000	\$ 19,462
Noncertified	27,172	-	27,172
Employee Benefits			
Social Security & Medicare	180	24,000	(23,820)
Purchased Professional & Technical Services	35,961	27,000	8,961
Other Purchased Services			
Other	2,320	500	1,820
Supplies			
General	20,669	15,500	5,169
Textbooks	9,334	600	8,734
Property	181	23,700	(23,519)
Other	29,037	15,726	13,311
Student Support Services			
Other	222	50	172
Instructional Support Staff			
Supplies			
Books & Periodicals	1,639	2,840	(1,201)
Miscellaneous	-	400	(400)
Property	-	50	(50)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Purchased Professional & Technical Services	\$ 18,230	\$ 9,000	\$ 9,230
Other Purchased Services			
Insurance	17,299	21,600	(4,301)
Communications	1,391	2,500	(1,109)
Other	1,600	-	1,600
Supplies	1,859	3,600	(1,741)
Property	191	150	41
Other	4,750	9,080	(4,330)
School Administration			
Salaries			
Certified	-	44,300	(44,300)
Social Security & Medicare	-	3,400	(3,400)
Purchased Professional & Technical Services	2,503	9,150	(6,647)
Other Purchased Services			
Communications	2,673	2,650	23
Other	2,678	-	2,678
Supplies	-	1,250	(1,250)
Property	19	200	(181)
Other	2,296	1,560	736
Operation & Maintenance			
Salaries			
Noncertified	139	-	139
Purchased Property Services			
Water/Sewer	7,397	8,020	(623)
Repairs & Maintenance	14,183	9,500	4,683
Other Purchased Services			
Other	8,685	6,100	2,585
Supplies			
General	33,205	18,600	14,605
Energy			
Heating	27,642	44,000	(16,358)
Electricity	53,642	38,000	15,642
Property	135	500	(365)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Transportation)			
Purchased Property Services	\$ 51	\$ 4,060	\$ (4,009)
Other Purchased Services			
Other	1,434	-	1,434
Supplies			
Electric	27	-	27
Motor Fuel	-	11,500	(11,500)
Other	976	50	926
Supervision			
Other	-	200	(200)
Vehicle Operating Services			
Other Purchased Services			
Mileage in Lieu of Transportation	-	1,000	(1,000)
Insurance	16,274	-	16,274
Other	-	-	-
Motor Fuel	40,983	39,600	1,383
Other	-	200	(200)
Vehicle & Maintenance Services			
Purchased Property Services	56,430	50,000	6,430
Supplies	-	950	(950)
Other	962	3,900	(2,938)
Other Student Transportation Services			
Other	841	150	691
Outgoing Transfers			
Food Service Fund	-	6,000	(6,000)
Special Education Fund	9,500	-	9,500
Adjustment to Comply with Legal Max	-	-	-
Legal Supplemental General Fund Budget	779,172	766,136	13,036
Adjustment for Qualifying Budget Credits			
Reimbursements	-	13,036	(13,036)
Total Expenditures	779,172	\$ 779,172	\$ -
Receipts Over (Under) Expenditures	(61,665)		
UNENCUMBERED CASH, July 1, 2014	63,602		
UNENCUMBERED CASH, June 30, 2015	\$ 1,937		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

AT RISK FUND (4 yr. old)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 27,700	\$ 28,975	\$ (1,275)
EXPENDITURES			
Instruction			
Salaries			
Certified	22,854	\$ 23,892	\$ (1,038)
Employee Benefits			
Insurance	3,093	3,200	(107)
Social Security	1,756	1,900	(144)
Supplies			
General	304	500	(196)
Miscellaneous	145	-	145
Total Expenditures	28,152	\$ 29,492	\$ (1,340)
Receipts Over (Under) Expenditures	(452)		
UNENCUMBERED CASH, July 1, 2014	517		
UNENCUMBERED CASH, June 30, 2015	\$ 65		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 178,700	\$ 178,216	\$ 484
EXPENDITURES			
Instruction			
Salaries			
Certified	145,459	\$ 144,800	\$ 659
Noncertified	14,252	14,500	(248)
Employee Benefits			
Insurance	10,220	6,000	4,220
Social Security	8,561	12,200	(3,639)
Supplies			
General	8	1,000	(992)
Total Expenditures	178,500	\$ 178,500	\$ -
Receipts Over (Under) Expenditures	200		
UNENCUMBERED CASH, July 1, 2014	284		
UNENCUMBERED CASH, June 30, 2015	\$ 484		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Current Tax	\$ 133,152	\$ 128,890	\$ 4,262
Delinquent Tax	311	-	311
Interest on Idle Funds	10,492	12,000	(1,508)
Other Revenue from Local Sources	17,727	70,000	(52,273)
Federal Aid	100	-	100
State Aid	16,864	30,490	(13,626)
Incoming Transfer			
General Fund	200,000	71,840	128,160
	<u>378,646</u>	<u>\$ 313,220</u>	<u>\$ 65,426</u>
Total Receipts			
EXPENDITURES			
Instruction			
Supplies	19,695	\$ -	\$ 19,695
Property	64,057	130,000	(65,943)
Instructional Support Staff			
Property	-	20,000	(20,000)
General Administration			
Property	46	20,000	(19,954)
School Administration			
Property	-	20,000	(20,000)
Operations & Maintenance			
Salaries			
Noncertified	99,506	-	99,506
Employee Benefits			
Insurance	20,620	-	20,620
Social Security & Medicare	7,049	-	7,049
Purchased Property Services	1,304	-	1,304
Property	15,173	200,000	(184,827)
Transportation			
Property	-	200,000	(200,000)
Other Support Services			
Property	-	-	-

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Land Acquisition	\$ 816	\$ -	\$ 816
Site Improvement	3,080	150,000	(146,920)
Building Improvements			
Fringe Benefits			
Other	-	-	-
Outside Contractors	33,286	100,000	(66,714)
Other	6,534	10,000	(3,466)
	<u>271,166</u>	<u>\$ 850,000</u>	<u>\$ (578,834)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	107,480		
UNENCUMBERED CASH, July 1, 2014	<u>1,533,216</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 1,640,696</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 1,953	\$ 2,295	\$ (342)
EXPENDITURES			
Instruction			
Salaries			
Certified	4,373	\$ 5,500	\$ (1,127)
Noncertified	-	9	(9)
Vehicle Operations & Maintenance Services			
Motor Fuel	955	1,500	(545)
Property	-	2,500	(2,500)
Other	106	-	106
Total Expenditures	5,434	\$ 9,509	\$ (4,075)
Receipts Over (Under) Expenditures	(3,481)		
UNENCUMBERED CASH, July 1, 2014	40,789		
UNENCUMBERED CASH, June 30, 2015	\$ 37,308		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Sales			
Lunch & Breakfast	\$ 40,065	\$ 39,698	\$ 367
Adult Sales	12,933	19,581	(6,648)
Reimbursements	2,490	-	2,490
Miscellaneous	2,465	3,700	(1,235)
State Aid	1,367	1,308	59
Federal Aid	89,462	94,804	(5,342)
Federal Impact Aid	60,358	-	60,358
Incoming Transfers			
General Fund	-	40,000	(40,000)
Supplemental General Fund	-	6,000	(6,000)
Total Receipts	<u>209,140</u>	<u>\$ 205,091</u>	<u>\$ 4,049</u>
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Social Security & Medicare	-	\$ 50	\$ (50)
Other	72	-	72
Food Service Operation			
Salaries			
Noncertified	69,207	78,000	(8,793)
Employee Benefits			
Insurance	3,825	5,000	(1,175)
Social Security & Medicare	5,044	6,000	(956)
Other Purchased Services	600	1,500	(900)
Supplies			
Food & Milk	113,535	115,000	(1,465)
Miscellaneous	5,487	8,000	(2,513)
Property	2,490	5,000	(2,510)
Other	4,132	5,000	(868)
Total Expenditures	<u>204,392</u>	<u>\$ 223,550</u>	<u>\$ (19,158)</u>
Receipts Over (Under) Expenditures	4,748		
UNENCUMBERED CASH, July 1, 2014	<u>28,896</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 33,644</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 15	\$ 500	\$ (485)
Incoming Transfer			
General Fund	-	8,000	(8,000)
	<u>15</u>	<u>8,500</u>	<u>(8,485)</u>
Total Receipts	<u>15</u>	<u>\$ 8,500</u>	<u>\$ (8,485)</u>
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	574	\$ 2,000	\$ (1,426)
Employee Benefits			
Insurance	125	50	75
Social Security & Medicare	44	500	(456)
Purchased Professional & Technical Services	-	2,000	(2,000)
Other Purchased Services	-	5,000	(5,000)
Supplies	-	3,000	(3,000)
Other	1,572	6,000	(4,428)
	<u>2,315</u>	<u>\$ 18,550</u>	<u>\$ (16,235)</u>
Total Expenditures	<u>2,315</u>	<u>\$ 18,550</u>	<u>\$ (16,235)</u>
Receipts Over (Under) Expenditures	(2,300)		
UNENCUMBERED CASH, July 1, 2014	<u>90,456</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 88,156</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2015

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 408,574	\$ 385,000	\$ 23,574
Supplemental General Fund	9,500	-	9,500
Total Receipts	<u>418,074</u>	<u>\$ 385,000</u>	<u>\$ 33,074</u>
EXPENDITURES			
Instruction			
Employee Benefits			
Insurance	-	\$ 50	\$ (50)
Other	-	2,000	(2,000)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	112,263	130,000	(17,737)
Flowthrough	267,076	320,000	(52,924)
Supplies			
General	299	1,500	(1,201)
Property	356	3,000	(2,644)
Other	-	1,000	(1,000)
Vehicle Operating Services			
Salaries			
Noncertified	6,920	-	6,920
Employee Benefits			
Insurance	156	1,000	(844)
Social Security	529	-	529
Other Purchased Services			
Insurance	1,221	-	1,221
Supplies			
Motor Fuel	979	-	979
Supervision			
Salaries			
Noncertified	-	7,000	(7,000)
Employee Benefits			
Social Security	-	600	(600)
Supplies	-	2,000	(2,000)
Vehicle & Maintenance Services			
Purchased Property Services	856	2,000	(1,144)
Total Expenditures	<u>390,655</u>	<u>\$ 470,150</u>	<u>\$ (79,495)</u>
Receipts Over (Under) Expenditures	27,419		
UNENCUMBERED CASH, July 1, 2014	<u>543,063</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 570,482</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 4,566	\$ 7,000	\$ (2,434)
Federal Impact Aid	35,414	-	35,414
Incoming Transfer			
General Fund	145,431	20,000	125,431
	<u>185,411</u>	<u>\$ 27,000</u>	<u>\$ 158,411</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	75,420	\$ 69,000	\$ 6,420
Noncertified	575	30,000	(29,425)
Employee Benefits			
Insurance	6,793	15,000	(8,207)
Social Security & Medicare	5,750	10,000	(4,250)
Supplies			
General	8,394	25,000	(16,606)
Textbooks	40	5,000	(4,960)
Property	3,468	5,000	(1,532)
Other	2,397	10,000	(7,603)
	<u>102,837</u>	<u>\$ 169,000</u>	<u>\$ (66,163)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	82,574		
UNENCUMBERED CASH, July 1, 2014	<u>166,599</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 249,173</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

WEST SMITH COUNTY RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 405	\$ 8,473	\$ (8,068)
Current Tax	15,239	13,531	1,708
Delinquent Tax	201	370	(169)
Motor Vehicle Tax	2,619	2,742	(123)
Recreational Vehicle Tax	137	29	108
Commercial Vehicle Tax	100	-	100
	<u>18,701</u>	<u>25,145</u>	<u>(6,444)</u>
Total Receipts			
EXPENDITURES			
Community Service Operations	16,000	\$ 16,000	\$ -
Receipts Over (Under) Expenditures	2,701		
UNENCUMBERED CASH, July 1, 2014	<u>7,805</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 10,506</u>		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2015

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Fund	<u>\$ 42,100</u>
EXPENDITURES	
General Administration	
Salaries	
Certified	823
Noncertified	2,063
Employee Benefits	
Social Security	190
Other	6,060
Outgoing Transfer	
Supplemental General Fund	<u>33,000</u>
Total Expenditures	<u>42,136</u>
Receipts Over (Under) Expenditures	(36)
UNENCUMBERED CASH, July 1, 2014	<u>305,036</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 305,000</u></u>

THUNDER RIDGE
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Kensington, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

TEXTBOOK FUND

	<u>Actual</u>
RECEIPTS	
User Charges	<u>\$ 4,370</u>
EXPENDITURES	
Instruction	
Supplies	<u> 4,370</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2014	<u>-</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ -</u></u>

THUNDER RIDGE
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Kensington, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

KPERs SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERs	\$ 134,687	\$ 166,030	\$ (31,343)
EXPENDITURES			
Instruction			
Employee Benefits	86,626	\$ 111,240	\$ (24,614)
Student Support Services			
Employee Benefits	-	1,661	(1,661)
Instructional Support Staff			
Employee Benefits	-	332	(332)
General Administration			
Employee Benefits	2,035	9,961	(7,926)
School Administration			
Employee Benefits	14,669	14,943	(274)
Central Services			
Employee Benefits	1,736	1,328	408
Operations & Maintenance			
Employee Benefits	9,572	11,622	(2,050)
Student Transportation Services			
Employee Benefits	14,277	8,302	5,975
Food Service			
Employee Benefits	5,772	6,641	(869)
Total Expenditures	134,687	\$ 166,030	\$ (31,343)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2014	1		
UNENCUMBERED CASH, June 30, 2015	\$ 1		

THUNDER RIDGE
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Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

	FEDERAL FUNDS				Budget**	Variance Over (Under)
	Title I	Title II A	Rural Education Achievement Program	Total		
RECEIPTS						
Federal Aid	\$ 41,190	\$ 16,865	\$ 1,799	\$ 59,854	\$ 74,830	\$ (14,976)
EXPENDITURES						
Instruction						
Salaries						
Certified	34,601	15,917	-	50,518	\$ 55,830	\$ (5,312)
Employee Benefits						
Insurance	4,134	-	-	4,134	117	4,017
Social Security & Medicare	2,346	948	-	3,294	500	2,794
Supplies	109	-	-	109	1,000	(891)
Property	-	-	1,799	1,799	17,500	(15,701)
Total Expenditures	41,190	16,865	1,799	59,854	\$ 74,947	\$ (15,093)
Receipts Over (Under) Expenditures	-	-	-	-		
UNENCUMBERED CASH, July 1, 2014	-	-	-	-		
UNENCUMBERED CASH, June 30, 2015	\$ -	\$ -	\$ -	\$ -		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2015

GIFTS & GRANTS FUND

	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Thunder Ridge Donations	Playground Donations	Milk Donations	Blue Cross Health Donations Foundation	Total	Budget**	Variance Over (Under)
RECEIPTS										
Donations	\$ -	\$ 20,000	\$ 9,866	\$ -	\$ -	\$ 1,425	\$ 1,763	\$ 33,054	\$ 27,000	\$ 6,054
EXPENDITURES										
Instruction										
Salaries										
Certified	-	18,440	-	-	-	-	-	18,440	\$ 20,000	\$ (1,560)
Employee Benefits										
Insurance	-	166	-	-	-	-	-	166	1,000	(834)
Social Security	-	1,394	-	-	-	-	-	1,394	2,500	(1,106)
Supplies										
General	43	-	-	-	-	-	-	43	-	43
Property	-	-	-	-	-	-	-	-	3,000	(3,000)
Other	-	-	737	-	-	969	-	1,706	1,500	206
Operations and Maintenance										
Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	1,500	(1,500)
Total Expenditures	43	20,000	737	-	-	969	-	21,749	\$ 29,500	\$ (7,751)
Receipts Over (Under) Expenditures	(43)	-	9,129	-	-	456	1,763	11,305		
UNENCUMBERED CASH, July 1, 2014	380	-	6,384	30	898	6	131	7,829		
UNENCUMBERED CASH, June 30, 2015	\$ 337	\$ -	\$ 15,513	\$ 30	\$ 898	\$ 462	\$ 1,894	\$ 19,134		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 42,518</u>
EXPENDITURES	<u>40,942</u>
Receipts Over (Under) Expenditures	1,576
UNENCUMBERED CASH, July 1, 2014	<u>34,979</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 36,555</u></u>

THUNDER RIDGE
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Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

KILMER-MILLER TRUST FUND

	<u>Actual</u>
RECEIPTS	
Dividends	\$ 251
Short-Term Gain	27
Long-Term Gain	<u>34</u>
Dividends	<u>312</u>
EXPENDITURES	
Instruction	
Supplies	191
Other	<u>144</u>
Total Expenditures	<u>335</u>
Receipts Over (Under) Expenditures	(23)
UNENCUMBERED CASH, July 1, 2014	<u>10,023</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 10,000</u></u>

THUNDER RIDGE
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Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

KILMER-MILLER SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 94
Dividends	105,182
Short-Term Gain	8,322
Long-Term Gain	80,062
Reimbursements	<u>4,287</u>
Total Receipts	<u>197,947</u>
EXPENDITURES	
Scholarships	<u>121,699</u>
Receipts Over (Under) Expenditures	76,248
UNENCUMBERED CASH, July 1, 2014	<u>3,058,697</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 3,134,945</u></u>

THUNDER RIDGE
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Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

CROWN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 70</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	70
UNENCUMBERED CASH, July 1, 2014	<u>10,323</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 10,393</u></u>

THUNDER RIDGE
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Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

DORIS HAGMAN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 26</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	26
UNENCUMBERED CASH, July 1, 2014	<u>5,085</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 5,111</u></u>

THUNDER RIDGE
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Schedule 2-22

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2015

RATHERT SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Scholarship	<u>500</u>
Receipts Over (Under) Expenditures	(500)
UNENCUMBERED CASH, July 1, 2014	<u>4,500</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 4,000</u></u>

THUNDER RIDGE
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Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2015

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds	\$ 36,023	\$ 80,218	\$ 78,305	\$ 37,936
Sales Tax	10	858	868	-
Total Agency Funds	<u>\$ 36,033</u>	<u>\$ 81,076</u>	<u>\$ 79,173</u>	<u>\$ 37,936</u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
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Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
ATHLETIC GATE RECEIPTS						
High School	\$ 15,314	\$ 10,834	\$ 13,440	\$ 12,708	\$ -	\$ 12,708
Middle School	1,952	7,647	3,380	6,219	-	6,219
OTHER DISTRICT ACTIVITY FUNDS						
Yearbook	9,673	6,945	8,531	8,087	-	8,087
Music	984	949	1,251	682	-	682
Speech/Drama	487	784	576	695	-	695
Book Fair	357	1,998	1,998	357	-	357
SAFE	-	300	100	200	-	200
Concessions	2,000	9,678	9,475	2,203	-	2,203
Longhorn Leader	615	1,414	155	1,874	-	1,874
Middle School Projects	3,426	1,969	2,036	3,359	-	3,359
Pre-K	171	-	-	171	-	171
Total District Activity Funds	<u>\$ 34,979</u>	<u>\$ 42,518</u>	<u>\$ 40,942</u>	<u>\$ 36,555</u>	<u>\$ -</u>	<u>\$ 36,555</u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2015

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ACTIVITY FUNDS				
High School				
Student Council	\$ 2,230	\$ 12,071	\$ 10,724	\$ 3,577
FFA	9,596	15,957	16,634	8,919
Class of 2018	-	2,928	1,484	1,444
Class of 2017	2,426	3,782	3,524	2,684
Class of 2016	2,389	4,210	4,569	2,030
Class of 2015	1,454	16,723	18,177	-
Letter Club	217	-	-	217
KAYS	865	4,204	4,559	510
Pep Club	65	-	65	-
Cheerleaders	5,493	9,660	7,484	7,669
Dance Squad	1,433	5,169	5,629	973
Scholar's Bowl	365	-	-	365
Total High School	<u>26,533</u>	<u>74,704</u>	<u>72,849</u>	<u>28,388</u>
Middle School				
Class of 2021	-	730	-	730
Class of 2020	615	745	47	1,313
Class of 2019	1,189	800	971	1,018
Class of 2018	980	-	980	-
KAYS	1,848	-	-	1,848
Cheerleaders	4,851	3,239	3,458	4,632
Art	7	-	-	7
Total Middle School	<u>9,490</u>	<u>5,514</u>	<u>5,456</u>	<u>9,548</u>
Total Student Activity Funds	<u>\$ 36,023</u>	<u>\$ 80,218</u>	<u>\$ 78,305</u>	<u>\$ 37,936</u>